



The Insurance Industry Charitable Foundation

The Insurance Industry Charitable Foundation (IICF) UK helps to enrich communities and transform lives by presenting a coordinated industry approach to grant giving, volunteering and leadership. By doing so, IICF creates new ways for employees to volunteer and make a difference. We also connect our corporate and charity partners to, allow companies to access diverse talent, amplify their impact and help build a more socially responsible industry. IICF UK has helped more than 6,000 people in communities nationwide through grants to charities advancing education and social mobility. IICF is a registered charity in England and Wales, no. 1163896.

The Strategic Advisory Board

Introduction

Four years ago, IICF introduced the role of Ambassador to give individuals interested in being a part of IICF an opportunity to play a leadership role in the Foundation. Following recommendations made by Ambassadors, the IICF has decided to strengthen the role by creating a Strategic Advisory Board and renaming Ambassadors as Strategic Advisors ('Advisors').

Purpose

The primary aim of the Board is to provide strategic direction and leadership to the IICF Board of Directors and Executive Director as well as help introduce IICF to prospective supporters and, in turn, broaden its reach and impact in the UK.

Roles & Responsibilities

Advisors

Strategic Advisors will play a leadership role and contribute to the success of IICF. Roles include:

- Offer insights and advice to explore new opportunities or solve business problems;
- Provide critical thinking, skills and knowledge to help shape or deliver a specific programme;
- Share ideas regarding topics, sponsors and speakers for IICF leadership or fundraising events; and/or
- Introduce IICF to personal connections who may be interested in supporting IICF or becoming a member.

Chair of the Board

IICF invites a senior leader within insurance who has strong relationships with leaders across industry sectors, and ideally a personal passion for social mobility or charitable giving to be able to inspire others to do so. In addition to the roles outlined above, the Chair will:

- Lead the Strategic Advisory Board;
- Act as primary contact between the Advisory Board and Executive Director of IICF and Board of Directors; and
- Lead efforts to secure new corporate partners as Board or Affiliate Members. It's essential that the Chair has the drive and commitment to proactively cultivate relationships and inspire companies to join IICF.

IICF recognises that everyone brings different skills and experience to the Board and that each individual's contribution to the overall success of IICF will be unique. We estimate the time commitment to be a few hours each month and recommend quarterly meetings.

Benefits of Being a Strategic Advisor

Strategic Advisors play an important role in influencing and complementing the expertise and role of the Executive Director and Board of Directors. Specific benefits include:

Join the conversation: Participate in strategic discussions that help shape the future of IICF and assist the Foundation in responding to emerging trends and opportunities such as defining the role IICF can play in delivering on the 'S' of ESG and creating a more inclusive industry that represents all forms of diversity.

Connect: Experience valuable opportunities to meet and build relationships with leaders representing diverse industry sectors and, in turn, raise your profile.

Make a difference: Help change lives of people in our community by supporting programmes and events that raise funds for IICF's grants programme focusing on social mobility and 2023 campaign focused on the cost-of-living crisis.

Sharpen leadership skills: Share your professional expertise, insights, and experiences as part of a charitable foundation representing the insurance industry and learn new ideas from other Advisory Board members.

Governance

Guidelines for Membership

Strategic Advisors must work in the insurance, either directly within the industry or as a professional services provider, or have worked in the industry within the last three years. Advisors may also work in the non-profit sector and either have complementary expertise or work in an area (e.g., social mobility or education) that reflects IICF's focus areas for grants. Members must be in good standing in their current profession.

IICF recommends members remain on the Advisory Board for at two years with the option to renew their support.

Membership

The Advisory Board shall consist of least five members, known as Strategic Advisors. New members will be endorsed by the Board of Directors and will represent a diverse mix of skills, expertise and industry sectors.

Strategic Advisors may appoint a Chair to lead the Advisory Board and act as primary contact with the IICF Board of Directors and Executive Director.

Meetings

Strategic Advisors will meet once a quarter, either virtually or in-person to learn about Foundation updates, impact and performance and to share advice and ideas regarding upcoming events and initiatives. Participants will also have an opportunity to catch up informally during these meetings.

Strategic Advisors may attend IICF UK Board of Directors meetings in a participatory role and will not have voting rights.

Structure

The Advisory Board will be constituted as a committee, allowing advisors to make recommendations and provides information and materials to the IICF UK Board of Directors and Executive Director. The Advisory Board's roles and powers will be delegated by and subject to the direction and control of the Board of Directors.

Join Us

Interested?

To learn more about IICF, visit our website: www.iicf.org.uk To learn how you can become a member of IICF's Strategic Advisory Board, contact Wendy Wilder, Executive Director of IICF UK at wwilder@iicf.org.